

MSC/ACL TRANS-ATLANTIC SPACE CHARTER AGREEMENT

A Space Charter Agreement

FMC Agreement No. 012395-001

Expiration Date: December 31, ~~2016~~ 2017

ARTICLE 7: MEMBERSHIP AND RESIGNATION

New Parties to this Agreement may be added only upon unanimous consent. The addition of any new Party to this Agreement shall become effective after an amendment noticing its admission has been filed with the Federal Maritime Commission and become effective under the Shipping Act of 1984, as amended. Any Party may withdraw from this Agreement in accordance with the provisions of Article 9 hereof.

ARTICLE 8: VOTING

Except as otherwise provided herein, actions taken pursuant to, or any amendment of, this Agreement shall be by mutual consent of the Parties.

ARTICLE 9: DURATION AND TERMINATION OF AGREEMENT

9.1 (a) This Agreement and subsequent amendments thereto shall enter into effect on the date the Agreement or amendment becomes effective under the Shipping Act of 1984, as amended, and shall commence as of that date or such later date as the Parties may agree.

(b) Subject to Article 9.2, the Agreement shall remain in effect until December 31, ~~2016~~2017, unless earlier terminated by mutual agreement of the Parties.

9.2 This Agreement may be terminated for any reason at any time by either Party upon 15 days written notice.

9.3 Any termination of this Agreement shall be without prejudice to the accrued rights and obligations of the Parties hereunder and to any right and obligation hereunder expressed to survive such termination.